



User Guide

Adding a wallet

You can use most of the wallets in the market :
Metamask, Trust, Token pocket, etc

Connecting your wallet

After you have a wallet, you can connect your wallet by pressing the **connect wallet** on the Space Dex trade page

You will need to click on **Add bsc** to add the binance smart chain network to your wallet.



Sending Tokens

You will need to have BNB  in your BSC account to start trading.

Swaps

Space Dex supports both swaps and leverage trading.
For swaps, click on the [|Swap|](#) tab on this will open the interface to swap tokens with zero price impact.

For leverage trading, please see the below sections for more information.



Opening a position

Click on **Long** or **Short** depending on which side you would like to open a leverage position on.

Long position

Earns a profit if the token's price goes up 

Makes a loss if the token's price goes down 

Short position

Earns a profit if the token's price goes down 

Makes a loss if the token's price goes up 

After selecting your side, key in the amount you want to pay and the leverage you want to use, in the below example 1 BNB worth 352.33 USD is being used to buy a 5x BNB long position of size 1752.89 USD

The "Entry Price" is \$3541.17 and the Liquidation Price is \$2903.76. Below the swap box you would also see the "Exit Price", which is the price that would be used to calculate profits if you open and then immediately close a position. The exit price will change with the price of the token you are longing or shorting.

Managing Positions

After opening a trade, you would be able to view it under your Positions list, you can also click on **Edit** to deposit or withdraw collateral, this allows you to manage your leverage and liquidation price.

When you open a position or deposit collateral, a snapshot of the USD price of your collateral is taken, so e.g. if your collateral is 1 BNB and the price of BNB is 352\$ at the time, then your collateral is 352USD and will not change even if the price of BNB changes.

The amount of profit and loss you make will be proportional to your position size. In this example, 352 USD has been used to buy 1760 USD of BNB. If the price of BNB increases by 10%, the position would have a profit of 176 USD, if the price of BNB decreases by 10%, the position would have a loss of 176 USD.

If a short position was opened instead, then if the price of BNB decreased by 10% the position would have a profit of 176 USD, if the price of BNB increased by 10%, the position would have a loss of 176 USD.

Leverage for a position is displayed as $(\text{position size}) / (\text{position collateral})$. If you'd like to display the leverage as $(\text{position size} + \text{PnL}) / (\text{position collateral})$, you can customise this by clicking on the "..." button next to your address.

Note that when depositing collateral into a long position, there is a 0.3% swap fee for the conversion of the asset to its USD value, e.g. BNB amount to USD value. This is to prevent deposits from being used as a zero fee swap. This does not apply to shorts. Withdrawing of collateral from longs and shorts do not have this fee as well.

Closing a position

You can close a position partially or completely by clicking on the **Close** button.

For long positions, profits are paid in the asset you are longing, e.g. if you long BNB you would get your profits as BNB.

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For short positions, profits will be paid out in the same stablecoin that you used to open the position, e.g. BUSD or USDT.



Stop-Loss /Take-profit orders

You can also set stop-loss and take-profit orders by clicking on the **Close** button and selecting the **Trigger** tab.

After creating a trigger order, it will appear in your position's row as well as under the **Orders** tab, you can edit it the order and change the trigger price if needed. If you close a position manually, the associated trigger orders will remain open, you would need to cancel them manually if you do not want the order to be active when opening future positions.

Note that orders are not guaranteed to execute, this can occur in a few situations including but not exclusive to:

- a) The mark price which is an aggregate of exchange prices did not reach the specified price
- b) The specified price was reached but not long enough for it to be executed
- c) No keeper picked up the order for execution

Additionally, trigger orders are market orders and are not guaranteed to execute at the trigger price.

Partial liquidations

In the example, since only **352.33 USD** worth of tokens is used as collateral to open the position, there will be a price at which the loss amount is very close to the collateral amount.

This is the Liquidation Price and is calculated as the price at which the (collateral - losses - borrow fee) is less than **1%** of your position's size. If the token's price crosses this point then the position will be automatically closed.

Due to the borrow fee your liquidation price will change over time, especially if you use a leverage that is more than 10x and have the position open for more than a few days, so it is important to monitor your liquidation price.

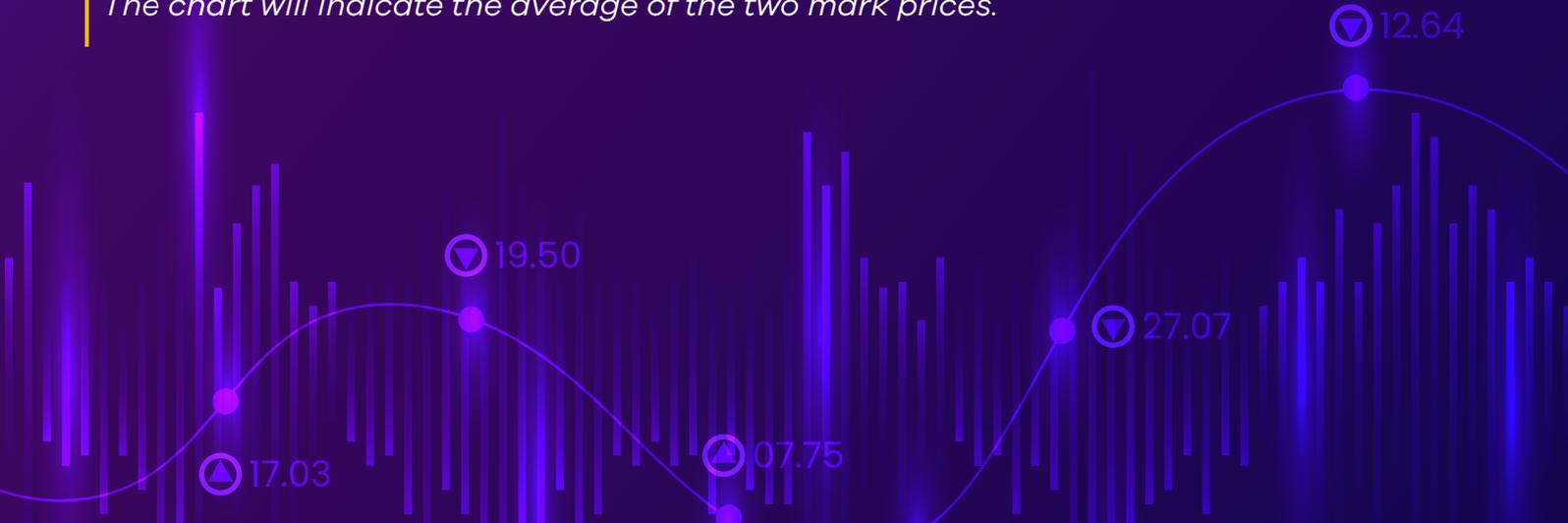
If there is any collateral remaining after deducting losses and fees, then the corresponding amount would be returned to your account.

Pricing

There is no price impact for trades on Space Dex , so you can execute large trades exactly at the mark price. Since the protocol serves as the counter-party, there is a small spread for entering and exiting trades.

The mark prices are displayed next to the market name, long positions will be opened at the higher price and closed at the lower price while short positions will be opened at the lower price and closed at the higher price.

The chart will indicate the average of the two mark prices.



Fees

The cost to open / close a position is 0.1% of the position size.

The collateral of long positions is the token being longed, for BNB longs the collateral is BNB and for BTC longs the collateral is WBTC, etc. The collateral of shorts positions is any of the supported stablecoins e.g. BUSD, USDT. If a swap is needed when opening or closing a position then the regular swap fee would apply, this fee is 0.2% to 0.8% of the collateral size, the exact fee depends on whether the swap improves balance or reduces it.

There is also an execution fee which is used to pay for the blockchain network costs.



Referrals

Get fee discounts and earn rebates through the Space Dex referral program.

How it works

To create a referral code click on the [| Affiliates |](#) tab

Create a referral code using any combination of letters, numbers and underscores

Once you've created your code, click on the copy  icon next to the code to get your referral link, it should look something like this: [/ 2dBdk2@87/](#)

You can share this link on any platform, e.g. Twitter, Telegram. When a user clicks on your link, your referral code would be stored with the user's account. When the user makes a trade they would receive a discount and you would earn rebates from their trading fees. You will continue to earn rebates even if the user uses another device later on as the referral code is stored on the contract the first time the user makes a trade.

The discounts and rebates will be distributed as BNB every Wednesday, your rebates history will be viewable on affiliates.

Tiers

The referral program has a tier system to prevent gaming through self-referrals, this helps to ensure that referrers receive the rebates for the users they brought onto the platform.

Tier 1

5% discount for traders,
3% rebates to referrer
paid in BNB

Tier 2

10% discount for traders,
6% rebates to referrer
paid in BNB

Tier 3

10% discount for traders,
10% rebates to referrer
paid in BNB

Anyone can create a Tier 1 code. To upgrade your code to Tier 2 or Tier 3:

Tier 2: At least 15 active users using your referral codes per week and a combined weekly volume above \$5 million

Tier 3: At least 30 active users using your referral codes per week and a combined weekly volume above \$25 million